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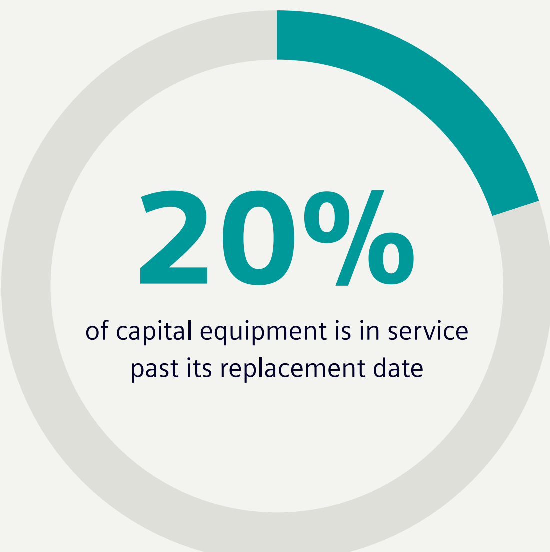
4 Steps to Capital Planning in Senior Living

Long-range capital planning is essential to the future of your operations but most organizations don't give it the attention it deserves.



Capital planning addresses two different capital asset problems:

- Assets you can see (ex. carpets, furniture, etc.)
- Assets you can't see (ex. HVAC equipment, roofing, plumbing, etc.)

Organizations that focus on capital planning can:

- Make repair vs. replace decisions with asset lifecycle data
- Better plan and prioritize upcoming large expenses
- Reduce ongoing compliance risk
- Stay competitive in the market

How do you get started?

4 steps to successful capital planning

1 **Set capital budgeting priorities**

2 **Set a plan to address deferred maintenance**

3 **Create a capital plan**

4 **Track repair costs to inform future decisions**

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