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The Journey to Asset Investment Planning: Building a Foundation

Asset management is a critical responsibility for local authorities, but it can also be highly complex. Public assets go beyond just roads and bridges; they include everything that serves communities daily and keeps citizens safe.

Asset Investment Planning (AIP) is a powerful strategy that supports local authorities in managing their diverse asset portfolio, while optimising investments to maintain long-term asset reliability and efficiency.

If you often find yourself in reactive maintenance mode, don't worry you're not alone. Many local authorities still lack the means to proactively identify defect failures within their infrastructure assets before they occur and and must react with little planning.

That's why a solid **Foundation** is critical to success.

Building a foundational understanding of your public infrastructure assets can help you successfully move past reactive maintenance to become more insightful and proactive in preventing asset failures before they occur. **A strong foundation requires three vital steps:**

Creating an Asset Register

A fully open and flexible asset register eliminates the need for multiple systems and helps you:

- Easily track the movement and location of all assets to make better inspection and assessment decisions.
- Maintain compliance with accurate, up-to-date asset records, saving you time, effort, and money.
- Identify redundant or underutilised assets to save on costs.

Identifying Asset Condition

Understanding the historical and real-time condition of your assets helps you:

- Make cost-saving decisions with real-time data.
- Be more efficient and prioritise which assets require the most attention.
- Prevent unplanned downtime while increasing asset utilisation.

Understanding Asset Valuation

Knowing the current and projected value of your assets helps you:

- Align your budget and spending based on the lifecycle asset value and depreciation.
- Gain greater accuracy around financial reporting and accounting.
- Make proactive decisions when asset values are in decline.

Customise a Solution that Fits Your Needs

- **Client Services & Support** – Your operational success is our priority, and we're here to support you every step of the way.
- **Managed Services** – Get seamless software adoption paired with comprehensive services.
- **Implementation** – Achieve fast time-to-value with guidance from industry specialists.
- **Consulting** – Leverage expert asset management insights to optimise your operations.
- **Partnerships** – Partner with Siemens to build a lasting, collaborative relationship for your long-term success.
- **Improve Community Engagement** – Improve engagement with residents who can report, track and monitor on public assets.

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